



**FINANCIAL STATEMENTS**

**SAS NP SUD**

**THE YEAR ENDED 31/12/2014**

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# **I. PRELIMINARY NOTES**

## A. Company identification

### SAS NP SUD

Note of the financial statements:

In the balance sheet of the year ended 31/12/2014 , the total is of: 3 751 085 Euros.

In the income statement, the profit is of: 342 819 Euros.

The financial year covered a period of 12 months from 01/01/2014 to 31/12/2014.

The notes below form an integral part of the company accounts.

These financial statements have been prepared 16/02/2015 by the Company's management.

## B. The Landmarks of the Exercise

N/A

## **II. BALANCE SHEET AND THE INCOME STATEMENT**

**A. Balance Sheet Assets**

Descriptions	Gross Amount	Accumulated dep.	31/12/2014	31/12/2013
Uncalled subscribed capital				
<b>INTANGIBLE ASSETS</b>				
Initial investment cost				
Research and development expenses				
Concessions, patents and similar rights	75 533	67 309	8 224	16 900
Goodwill				
Other intangible assets				
Advances and deposits on intangible assets				
<b>TANGIBLE ASSETS</b>				
Land				
Buildings	185 540	68 383	117 157	125 646
Industrial fixtures, equipment and tooling	812 342	698 717	113 626	96 178
Other tangible assets	271 393	252 952	18 441	32 145
In-progress fixed assets	7 419		7 419	2 750
Advances and deposits				
<b>FINANCIAL ASSETS</b>				
Consolidated shares				
Investments				
Receivables related to investments				
Capitalized securities				
Loans				
Other financial assets	2 573		2 573	2 573
<b>FIXED ASSETS</b>	<b>1 354 800</b>	<b>1 087 360</b>	<b>267 440</b>	<b>276 194</b>
<b>INVENTORIES AND UNDERGOING</b>				
Raw materials and supplies	157 011	12 269	144 742	133 549
Products undergoing processing				
Services undergoing processing				
Semi-finished and finished goods	235 307	28 036	207 271	143 268
Goods held for resale	491 242		491 242	440 949
Advances and deposits paid to suppliers	34 410		34 410	55 005
<b>RECEIVABLES</b>				
Accounts receivable and related accounts	964 453	2 562	961 891	1 007 688
Other receivables	1 625 586		1 625 586	1 551 922
Unpaid subscribed and called-up capital				
<b>MISCELLANEOUS</b>				
Investment securities (which treasury shares)				
Quick assets	11 042		11 042	97 624
<b>REGULARIZATION ACCOUNTS</b>				
Prepaid expenses	7 461		7 461	22 303
<b>CURRENT ASSETS</b>	<b>3 526 513</b>	<b>42 868</b>	<b>3 483 645</b>	<b>3 452 311</b>
Exp. amort. over more than one financ. year				
Premium on bond redemption				
Translation differential				
<b>GRAND TOTAL</b>	<b>4 881 313</b>	<b>1 130 228</b>	<b>3 751 085</b>	<b>3 728 506</b>

## B. Balance Sheet Liabilities

Descriptions	2014	2013
Share capital (incl. paid-up capital : 1 000 000 )	1 000 000	500 000
Issue premium, merger surplus, share premium		
Reevaluation surplus		
Legal reserve	50 000	50 000
Statutory or contractual reserves		
Regulated reserves (incl. res. for prov. for price fluctuations: )		
Other reserves	63 491	563 491
Retained earnings / losses	486 392	648 863
<b>NET INCOME OR LOSS</b>	<b>342 819</b>	<b>337 527</b>
Investment subsidies		
Regulated provisions		
<b>SHAREHOLDER'S EQUITY</b>	<b>1 942 702</b>	<b>2 099 882</b>
Yield from issuance of non voting shares		
Conditional advances		
<b>OTHER STOCKHOLDER'S EQUITY</b>		
Reserves for contingencies		
Provisions for liabilities and charges		
<b>RESERVES FOR CONTINGENCY / LIABILITY &amp; CHARGES</b>		
<b>FINANCIAL DEBTS</b>		
Convertible bond loans		
Other bond loans		
Debts / loans granted by credit institutions		
Other financial loans and debts (incl : )	250 580	127 906
Advances and deposits collected on orders in progress	2 112	38 070
<b>OPERATING DEBTS</b>		
Accounts payable and related payables	593 723	618 285
Tax payable, payroll and debts to social institutions	487 407	377 141
<b>OTHER DEBTS</b>		
Debts on fixed assets and related accounts		
Other liabilities	968	1 539
<b>REGULARIZATIONS ACCOUNTS</b>		
Deferred income	473 593	465 680
<b>LIABILITIES</b>	<b>1 808 383</b>	<b>1 628 623</b>
Translation differential		
<b>GRAND TOTAL</b>	<b>3 751 085</b>	<b>3 728 506</b>



## C. Income statement

Descriptions	France	YTD 2014 Export	Total	LYTD 2013
Sales of goods	1 462 581	274 121	1 736 702	1 637 209
Sales of production goods	4 825 669	84 472	4 910 141	4 466 572
Sales of production services	59 087	4 744	63 831	51 196
<b>NET TURNOVER</b>	<b>6 347 337</b>	363 337	<b>6 710 675</b>	<b>6 154 978</b>
Stored production			40 191	-21 864
Capitalized production				
Operating subsidies				
Depreciations and reserve reversals, expense transfer			41 283	44 638
Other operating income			154	5 867
<b>OPERATING INCOME</b>			<b>6 792 303</b>	<b>6 183 619</b>
Purchase of goods (including customs duties)			1 528 181	1 608 416
Changes in inventory (goods)			-72 467	-203 716
Purchase of raw materials and other supplies (including customs duties)			1 280 816	1 149 810
Changes in inventory (raw materials and supplies)			-11 964	7 299
Other purchases and external expenses			1 241 217	1 140 527
Taxes and related payments			153 637	149 623
Wages and salaries			1 247 745	1 195 444
Social security contributions			471 884	461 813
OPERATING ALLOWANCES:				
Fixed assets : depreciation			70 122	68 705
Fixed assets : provision				
Current assets : provision			40 305	41 170
For contingencies provision				
Other expenses			3	6
<b>OPERATING EXPENSES</b>			<b>5 949 479</b>	<b>5 619 102</b>
<b>OPERATING RESULT</b>			<b>842 824</b>	<b>564 516</b>
<b>JOINT VENTURE</b>				
Attributed income or transferred loss				
Loss assumed or transferred income				
<b>FINANCIAL INCOME</b>			<b>13 181</b>	<b>12 276</b>
Financial income from investments				
Income from other invest. securities and from receivables related to f.assets				
Other interest and related income			13 181	12 276
Reserve reversals, expense transfer				
Profits on exchange rates				
Net gains on sales of investment securities				
<b>FINANCIAL EXPENSES</b>			<b>2 550</b>	<b>3 006</b>
Financial allowances for depreciations and provisions				
Interest and assimilated expenses			2 550	3 006
Loss on exchange rates				
Net loss on sales of investment securities				
<b>FINANCIAL RESULT</b>			<b>10 631</b>	<b>9 270</b>
<b>ORDINARY RESULT BEFORE TAX</b>			<b>853 455</b>	<b>573 787</b>
<b>EXTRAORDINARY INCOME</b>			<b>2 200</b>	<b>2 800</b>
Extraordinary operating gains				
Extraordinary capital gains			2 200	2 800
Depreciations and reserve reversals, expense transfer				
<b>EXTRAORDINARY EXPENSES</b>				
Extraordinary operating expenses				
Extraordinary capital expenses				
Extraordinary depreciation expense and provisions				
<b>EXTRAORDINARY RESULT</b>			<b>2 200</b>	<b>2 800</b>
Employee profit sharing			162 208	70 504
Income tax			350 628	168 556
<b>TOTAL INCOME</b>			<b>6 807 684</b>	<b>6 198 696</b>
<b>TOTAL EXPENSES</b>			<b>6 464 865</b>	<b>5 861 168</b>
<b>PROFIT OR LOSS</b>			<b>342 819</b>	<b>337 527</b>

## **III. NOTES TO THE FINANCIAL STATEMENTS**

## A. The Accounting Policies

Generally accepted accounting principles were applied in compliance with the of conservatism principle, in accordance with the following basic assumptions:

- going concern,
- consistency of accounting methods,
- accrual basis,

in accordance with the generally accepted principles for drawing up and presenting annual financial statements (ANC 2014-03).

The main accounting policies are as follows

### ❖ INTANGIBLE ASSETS

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Goodwill 5 years.
- Software ERP(ADONIX) 6 years 2/3
- Other software 1 to 3 years

### ❖ TANGIBLE ASSETS

The tangible fixed assets are valued at their cost of acquisition or original cost price, disregarding any financial costs.

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Buildings 15 to 20 years
- Technical installations, materials, equipment 4 to 10 years
- General installations and improvements 5 to 10 years
- Transportation equipment 4 to 5 years
- Office and information technology equipment 3 to 10 years
- Furniture 4 to 10 years

### ❖ EQUITY INTERESTS AND OTHER SECURITIES

The heading "Long-term equity interests" corresponds to the cost of acquisition of the interests in non consolidated companies. A provision for depreciation is recognized when the share of the shareholders' equity held in the companies concerned falls below the cost of acquisition.

### ❖ INVENTORIES

Inventories of raw materials, supplies and merchandise are valued on the basis of the last purchase price known; this method is comparable to the "first in, first out" method, taking inventory turnover into account.

Intermediary and finished goods, as well as work-in-progress, are valued at production cost.

Equipment is valued at its cost of acquisition within the limit of the price that can be billed to the client.

A provision for depreciation is recognized when the probable realization value is lower than the carrying value.

#### ❖ ACCOUNTS RECEIVABLE

Accounts receivable are valued at their nominal value. A provision for depreciation is recognized on the pre-tax amount of accounts receivable according to the estimated risk of non-recoverability.

#### ❖ REGULATED PROVISIONS

The regulated provisions shown on the balance sheet are broken down in the statement of provisions.

#### ❖ INCOME TAXES

Since January, 1st of 2008, SINTEX FRANCE opted to the fiscal integration method planned by the article 223 A of the C.G.I. The company is the indebted of this income tax for the Group:

- SINTEX FRANCE
- SINTEX NP
- NP SAVOIE
- NP JURA
- NP VOSGES
- SIROCO
- AIP
- NP NORD
- NP SUD
- SICMO

The income tax charge corresponds to the tax payable by each fiscal entity if the plant didn't be in the fiscal integration method.

The economy of tax is accounted in the accounts of the parent company. In case of loss the profit of tax is also accounted in the accounts of the parent company.

#### ❖ PENSION LIABILITIES

The pension commitments have been calculated according to the projected benefit valuation method taking into account staff turnover and mortality rates. Employees on fixed-term contracts and temporary employees have been excluded from the calculation of the estimate. After the external acquisition, the SINTEX NP Group benefits from an insurance from which each employees of the group can benefit.

This insurance allows covering the commitments of the employees of more than 56 years old. So the commitment is covered:

- by part by the insurance
- by part by a provision for charges, as previously, for employees not covered by the insurance but of 50 years old or more.
- by part by the commitments (employees of less than 50 years) the group not having opted for the preferential method

These commitments are discounted at the 2% rate corresponding to the reference rate such as defined by Iboxx corporate of duration 10-15 years.

The group has opted for the amortization of actuarial gains and losses on the residual average duration of acquisition of the rights of the beneficiaries.

❖ **OTHER ITEMS**

**EXPENSE TRANSFER**

This item comprises essentially the transfers of operating expenses representative of paid leave and bonus by employees transferred from SINTEX NP.

**TAX CREDIT ON LABOR COSTS**

The 3rd rectified finance law 2012 France introduced a tax credit on labor costs. Financial authorities indicated the method of accounting. On December the 31st 2014, a profit of K€ 53 was accounting within social security contributions of the company NP SUD.

## B. Balance Sheet and Income Statement Information

### 1. Fixed assets

Descriptions	Opening Balance 31/12/2013	Acquisitions	Transfers	Disposals	Closing balance 31/12/2014
Start up costs, Research & Dev. Other intangible asset headings	75 533				75 533
<b>Total 1 Tangible Assets</b>	<b>75 533</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75 533</b>
Land					
Improvements to land owned	9 485				9 485
Leasehold improvements					
Plant Improvements to fixtures and fittings .....	166 438	9 616			176 054
Improvements to fixtures and fittings ...	125 774				125 774
Plant, machinery and equipment	765 793	47 083		534	812 342
Transportation equipment	41 948				41 948
Office and computer equipment, and furniture	103 671				103 671
Returnable packaging and misc					
<b>Total 2 Intangible Assets</b>	<b>1 213 109</b>	<b>56 699</b>	<b>0</b>	<b>534</b>	<b>1 269 274</b>
Tangible assets in progress (1)	2 750	7 419	2 750		7 419
<b>Total 3 Tangible in progress</b>	<b>2 750</b>	<b>7 419</b>	<b>2 750</b>	<b>0</b>	<b>7 419</b>
Advances and downpayments					
<b>TOTAL</b>	<b>1 291 392</b>	<b>64 118</b>	<b>2 750</b>	<b>534</b>	<b>1 352 226</b>

## 2. Depreciation and Amortization

Descriptions	Opening balance 31/12/2013	Depr. charges	Depr. Written back	Closing balance 31/12/2014
Start up costs				
Other Intangible Assets	58 632	8 677		67 309
<b>Total 1</b>	<b>58 632</b>	<b>8 677</b>	<b>0</b>	<b>67 309</b>
Land				
Improvements to land owned	50 277	18 105		68 383
Improvements to fixtures and fittings	125 774			125 774
Plant, machinery and equipment	669 615	29 635	534	698 717
Transportation equipment	15 787	10 112		25 899
Office and computer equipment and furniture	97 687	3 592		101 279
Returnable packaging and misc.				
<b>Total 2</b>	<b>959 140</b>	<b>61 444</b>	<b>534</b>	<b>1 020 052</b>
<b>TOTAL</b>	<b>1 017 772</b>	<b>70 121</b>	<b>534</b>	<b>1 087 361</b>

## 3. Financial fixed assets

Descriptions	Gross value 31/12/2013	Acquisitions and Transfer	Disposals and Transfer	Gross Value 31/12/2014	Provision	Net Book Value 31/12/2014
Other equity securities						
Other long-term investment securities						
Loans and other financial fixed assets	2 573			2 573		2 573
<b>TOTAL</b>	<b>2 573</b>	<b>0</b>	<b>0</b>	<b>2 573</b>	<b>0</b>	<b>2 573</b>

#### 4. Provisions

##### ❖ Regulated provisions

Descriptions	Opening balance 31/12/2013	Prov. charges	Written back	Closing balance 31/12/2014
Excess tax depreciation				
Other regulated provisions				
<b>TOTAL</b>				

##### ❖ Contingency and loss provisions

Descriptions	Opening balance 31/12/2013	Prov. charges	Written back	Closing balance 31/12/2014
Provisions for disputes				
Provisions for foreign exchange losses				
Provisions for pensions and similar obligations				
Provisions for taxation				
Other contingency and loss provisions				
<b>TOTAL</b>				

##### ❖ Impairment provisions

Descriptions	Opening balance 31/12/2013	Prov. charges	Written back	Closing balance 31/12/2014
Provisions for loss in value of intang. assets				
Provisions for loss in value of tang. assets				
Provisions for loss in value of shareholdings				
Prov. of inventories and work-in-progress	41 171	40 305	41 171	40 305
Provisions for bad debts	2 562			2 562
Other impairment provisions				
<b>TOTAL</b>	<b>43 733</b>	<b>40 305</b>	<b>41 171</b>	<b>42 868</b>



## 5. Receivables

Descriptions	Gross Amount	Up to 1 year	More than 1 year
Receivable from controlled entities			
Loans			
Other financial fixed assets	2 573		2 573
<b>FIXED ASSETS:</b>	<b>2 573</b>	<b>0</b>	<b>2 573</b>
Accounts receivables	961 433	961 433	
Doubtful or contested receivables	3 020		3 020
Personnel and related accounts			
Social security and other social bodies			
French State & other public authorities: Taxes	25 586	25 586	
Receivable from Group & associated companies	1 600 000	1 600 000	
Sundry receivables			
Prepaid expenses	7 461	7 461	
<b>CURRENT ASSETS:</b>	<b>2 597 500</b>	<b>2 594 480</b>	<b>3 020</b>
<b>TOTAL</b>	<b>2 600 074</b>	<b>2 594 480</b>	<b>5 593</b>
Amount of loans granted in current period			
Amount of repayments received in current period			
Loans and advances granted to shareholders			

## 6. Payables

Descriptions	Gross Amount	Up to 1 year	1 - 5 years	More than 5 years
Other bond Loans :				
Short-term borrowings and debt				
Long-term borrowings and debt				
Sundry loans and financial liabilities	121 700	7 768	113 933	
Accounts payable and related accounts	593 723	593 723		
Personnel and related accounts	236 852	101 679		135 173
Social Security and other social bodies	217 239	217 239		
French State and other				
French State: income tax				
French State: VAT	24 866	24 866		
Guaranteed bonds				
Other taxes	8 450	8 450		
Payable on fixed assets and related accounts				
Payable to Group and associated companies	128 880	128 880		
Other debt	968	968		
Payable on borrowed securities				
Prepaid income	473 593	473 593		
<b>TOTAL</b>	<b>1 806 272</b>	<b>1 557 166</b>	<b>113 933</b>	<b>135 173</b>
Loans taken out in the period				
Loans repaid in the period				

## 7. Items coming under several balance sheet headings

Descriptions	Related companies	Equity interests	Receivables, payables & commercial paper
<b>FIXED ASSETS</b>			
Consolidated shares			
<b>CURRENT ASSETS</b>			
Accounts receivable and related accounts	191504		8669
Other receivables	1600000		
<b>DEBT</b>			
Accounts payable and related accounts	184886		112915
Other liabilities	128880		

## 8. Detail accrued liability

Descriptions	31/12/2014	31/12/2013
<b>TOTAL</b>		

## 9. Accrued charges

Descriptions	31/12/2014	31/12/2013
<b>CHARGES A PAYER</b>	<b>509 554</b>	<b>401 093</b>
<b>EMPRUNTS ET DETTES FINANCIERES</b>	<b>7 707</b>	<b>8 221</b>
168860 - Interets s/participation	7 707	8 221
<b>DETTES FOURNISSEURS CPTES RATTACH</b>	<b>158 907</b>	<b>146 592</b>
408000 - Fourn. Fact non parv.	153 003	136 743
408010 - Fourn. Fact non parv. G	5 905	9 849
<b>DETTES FISCALES ET SOCIALES</b>	<b>342 940</b>	<b>246 280</b>
428200 - Dette prov. Conges a payer	80 257	79 873
428251 - Prov. RTT Acquis	21 422	17 595
428400 - Prov. Participations	135 173	58 753
438200 - Prov.Charges s/Conges payes	32 103	31 949
438251 - Prov.Charges s/RTT	8 569	7 038
438600 - Autres Organisme soc.a payer	27 035	11 751

Descriptions	31/12/2014	31/12/2013
438602 - Taxe apprentissage a payer	8 403	8 002
438603 - Formation a payer	12 772	12 121
438604 - Construction a payer	5 561	5 295
438605 - Organic a payer	5 435	9 766
448603 - Taxe professionnelle a payer	6 210	4 137
<b>TOTAL</b>	<b>509 554</b>	<b>401 093</b>

### 10. Prepaid expenses and deferred income

Descriptions	31/12/2014	31/12/2013
<b>CHARGES CONSTATEES D'AVANCE</b>	<b>7 461</b>	<b>22 304</b>
<b>CHARGES/PRODUITS D'EXPLOITATION</b>	<b>7 461</b>	<b>22 304</b>
486000 - Charges constatees d'avance	7 461	22 304
<b>PRODUITS CONSTATES D'AVANCE</b>	<b>-473 593</b>	<b>-465 680</b>
	-473 593	-465 680
487000 - Produits constates d'avance	-473 593	-465 680
<b>TOTAL</b>	<b>-466 132</b>	<b>-443 377</b>

### 11. Composition of share capital

Class of shares	Number of shares			Per value
	As of year-end	Creating during the period	Redeemed during the period	
Ordinary shares	6250	3125		160
<b>TOTAL</b>	<b>6 250,00</b>	<b>3 125,00</b>	<b>0,00</b>	<b>160,00</b>

**12. Variation in the equity capital**

The opening situation of the fiscal year :		Balance
Shareholder's equity before the distribution of the previous results		2099882
Distribution of the previous results		500000
Shareholder's equity after the distribution of the previous results		1599882
Variation in the fiscal year:	Less	Add
Other variations		342819
The closing situation of the fiscal year :		Balance
shareholders' equity before dividends		1942701

**13. Extraordinary income and expenses**

Descriptions	Amount
<b>DESCRIPTIONS OF EXPENSES</b>	
<b>TOTAL :</b>	<b>0</b>
<b>DESCRIPTIONS OF INCOME</b>	
Sales of fixed assets	2200
<b>TOTAL :</b>	<b>0</b>

**14. Allocation of income tax**

Descriptions	Income (loss) before tax	Tax payable	Net income (loss) after tax
Current Income	853 455	350 628	502 827
Extraordinary short-term income (loss)	2 200	733	1 467
Employee profit sharing	-162 208	-54 064	-108 144
<b>NET BOOK INCOME</b>	<b>693 447</b>	<b>350 628</b>	<b>342 819</b>
<b>Income Tax rate</b>	<b>33,33</b>		

## C. Financial Commitments & Other Information

### 1. Cash Flow

	31/12/2014	31/12/2013
<b>Net total income of consolidated companies</b>	342 819	337 528
Elimination of non-cash and non-operating charges and income:	0	0
	0	0
Depreciation and provisions	70 122	68 706
Change in deferred taxes	0	0
Capital gains or losses on disposals	-533	-2 800
Other non-cash charges and income	0	0
<b>Cash flow</b>	<b>412 408</b>	<b>403 434</b>
Change in operating working capital requirement	119 491	207 297
<b>Net cash flow generated by operating activities</b>	<b>531 899</b>	<b>610 731</b>
Acquisition of fixed assets	-61 367	-83 910
Disposal of fixed assets	0	0
Sales of fixed assets	533	2 800
Impact of changes in consolidation scope	0	0
<b>Net cash flow generated by (allocated to) investment activities</b>	<b>-60 834</b>	<b>-81 110</b>
Dividends paid by the parent company	-500 000	-500 000
Increase of capital	0	0
Loan issues	0	0
Current account	-70 000	-30 000
Loan repayments	0	0
Change in other financial debts	12 352	-25 836
<b>Net cash flow generated by (allocated to) financing activities</b>	<b>-557 648</b>	<b>-555 836</b>
Impact of changes in foreign exchange rates	0	0
<b>Change in cash position</b>	<b>-86 582</b>	<b>-26 216</b>
<b>Opening cash position</b>	<b>97 625</b>	<b>123 841</b>
Variation perimeter	0	0
<b>Closing cash position</b>	<b>11 042</b>	<b>97 625</b>

## 2. French Intermediate Income statement balances

Description	31/12/2014	%	31/12/2013	%
Sales of goods	1 736 702	100	1 637 209	100
- Purchase cost of the sold goods	1 455 714	83,82	1 404 700	85,8
<b>COMMERCIAL MARGIN</b>	280 989	16,18	232 509	14,2
Sold production	4 973 972	73,68	4 517 769	73,66
+ Stored production				
- Decrease in Finished products invent.	-40 191	-0,6	21 865	0,36
+ Capitalized production				
<b>NET SOLD PRODUCTION</b>	<b>5 014 164</b>	<b>74,27</b>	<b>4 495 904</b>	<b>73,31</b>
<b>OPERATING INCOME</b>	<b>6 750 866</b>	<b>100</b>	<b>6 133 113</b>	<b>100</b>
- Purchase cost of the sold goods	1 455 714	21,56	1 404 700	22,9
- Consumables for the financial year originating from third-parties	2 510 069	37,18	2 297 638	37,46
<b>VALUE ADDED</b>	<b>2 785 083</b>	<b>41,26</b>	<b>2 430 775</b>	<b>39,63</b>
+ Operating subsidies				
- Taxes and related payments	153 637	2,28	149 623	2,44
- Personnel charges	1 719 629	25,47	1 657 258	27,02
<b>GROSS OPERATING INCOME</b>	<b>911 817</b>	<b>13,51</b>	<b>623 894</b>	<b>10,17</b>
+ Write-backs, expense transfers	41 283	0,61	44 638	0,73
+ Other operating income	154		5 868	0,1
- Depreciation and amortiz. expenses	110 427	1,64	109 876	1,79
- Other expenses	3		6	
<b>OPERATING PROFIT (LOSS)</b>	<b>842 824</b>	<b>12,48</b>	<b>564 517</b>	<b>9,2</b>
+ Share of profit/loss on joint-ventures				
+ Financial revenues	13 181	0,2	12 277	0,2
- Share of profit/loss on joint-ventures				
- Financial charges	2 550	0,04	3 006	0,05
<b>CURRENT INCOME BEFORE TAXES</b>	<b>853 455</b>	<b>12,64</b>	<b>573 788</b>	<b>9,36</b>
Exceptional revenues	2 200	0,03	2 800	0,05
- Extraordinary expenses				
<b>EXTRAORDINARY PROFIT (LOSS)</b>	<b>2 200</b>	<b>0,03</b>	<b>2 800</b>	<b>0,05</b>
- Taxes due on the income	162 208	2,4	70 504	1,15
- Income tax	350 628	5,19	168 556	2,75
<b>PROFIT AND LOSS</b>	<b>342 819</b>	<b>5,08</b>	<b>337 528</b>	<b>5,5</b>
Revenues from sales of fixed assets	2 200	0,03	2 800	0,05
- Net book value of sold fixed assets				
<b>CAPITAL GAINS OR LOSSES FROM TRANSFERS</b>	<b>2 200</b>	<b>0,03</b>	<b>2 800</b>	<b>0,05</b>

### 3. Finance lease commitments

Descriptions	Land	Buildings	Machinery & equipment	Other fixed Assets	Total
<b>HISTORICAL COST</b>		<b>1209226</b>	<b>182900</b>		
<b>DEPRECIATION</b>					
Cumulative amount for prior years		1155482	54299		
Current		53744	26064		
<b>TOTAL</b>		<b>1 209 226</b>	<b>80 363</b>		
<b>NET VALUE</b>		<b>0</b>	<b>102 537</b>		
<b>LEASE PAYMENTS MADE</b>					
Cumulative amount for prior years		1611391	87739		
Current		14118	38996		
<b>TOTAL</b>		<b>1 625 509</b>	<b>126 735</b>		
<b>LEASE PAYMENTS DUE</b>					
Less than 1 year			38995		
More than 1 yr. & less than 5 yrs.			29246		
<b>TOTAL</b>		<b>0</b>	<b>68 241</b>		
<b>RESIDUAL VALUE</b>		<b>12 092</b>	<b>1 829</b>		
Amount expensed currently		18824	38995		

### 4. Off Balance Sheet commitments

Descriptions	Off balance amount
Unmatured discounted bills	
Other commitments :	
Retirement commitments	134797
Pledge	
<b>TOTAL</b>	<b>134 797</b>



## 5. Deferred and long-term tax position

Descriptions	Amount
<b>TAX PAYABLE ON :</b>	
- Regulated provisions :	
Provisions for price increases	
- :	
<b>TOTAL INCREASE IN TAX LIABILITIES</b>	<b>0</b>
<b>PREPAID TAX WITH RESPECT TO :</b>	
- Provisionally non-deductible expenses (to be deducted in the next accounting period) :	
- To be deducted in future accounting periods :	
Organic	1812
	54069
<b>TOTAL DECREASE IN TAX LIABILITIES</b>	<b>55 881</b>
<b>NET DEFERRED TAX POSITION</b>	<b>-55 881</b>

<b>TAX PAYABLE ON :</b>	
- :	
- :	
<b>TAX CREDIT TO BE ALLOCATED TOR :</b>	
- :	
- :	
<b>NET LONG-TERM TAX POSITION</b>	

## 6. Payments for the Managers

The payment for directions is not supplied because it would indirectly give an individual payment.

## 7. Average staff

Staff 2014	Average number of Staff at the arrangement	Average number of Staff at the arrangement
Managers	8	
Technicians	7	
Employees	7	
Workers	22	
<b>TOTAL</b>	<b>44</b>	<b>0</b>

**8. List of the subsidiaries**

Company name - Address	Capital Amount	% Share in capital.	Gross Value shares NBV Shares		Turnover Net Income

**9. Identity of the parent company consolidating the accounts**

Company name	Form	Capital Amount	% share in capital
SINTEX NP – GENAS 69	SAS	27039870	100%
SINTEX INDUSTRIES LIMITED – KALOL - INDE			100,00 %

## **IV.BREAKDOWN OF ACCOUNTS**

## A. Detail assets account

Descriptions	31/12/2014	31/12/2013
<b>IMMOBILISATIONS INCORPORELLES</b>	<b>8 224</b>	<b>16 901</b>
CONCESSIONS, BREVETS, AUT DROITS	8 224	16 901
205000 - Logiciels	75 533	75 533
280500 - Amort. concessions, brevets...	-67 309	-58 632
<b>IMMOBILISATIONS CORPORELLES</b>	<b>256 643</b>	<b>256 720</b>
CONSTRUCTIONS	117 157	125 646
213100 - Constructions batiments	9 485	9 485
213500 - Instal./agencemt. construct.	176 054	166 438
281300 - Amort. des constructions	-6 156	-5 682
281350 - Amort.agenct constructions	-62 227	-44 595
INSTALLATIONS,MATERIEL,OUTILLAGE	113 626	96 178
215000 - Materiel et outillages	812 342	765 793
281500 - Amort. materiels & outillages	-698 717	-669 615
AUTRES IMMOBILISAT. CORPORELLES	18 441	32 146
218100 - Install. generales, agenct.	125 774	125 774
218200 - Materiel de transport	41 948	41 948
218300 - Mat. de bureau et informatique	103 671	103 671
281810 - Amort. agencements divers	-125 774	-125 774
281820 - Amort. materiel de Transport	-25 899	-15 787
281830 - Amort. mat. bureau et info.	-101 279	-97 687
IMMOBILISATIONS EN COURS	7 419	2 750
231000 - Immo. corporelles en cours	7 419	2 750
<b>IMMOBILISATIONS FINANCIERES</b>	<b>2 573</b>	<b>2 573</b>
AUTRES IMMOBILISAT. FINANCIERES	2 573	2 573
275000 - Depots et cautionnements	2 573	2 573
<b>STOCKS</b>	<b>843 255</b>	<b>717 767</b>
MATIERES PREMIERES APPROVISIONNTS	144 742	133 550
310000 - Stocks matieres premieres	121 599	117 011
322000 - Stocks inserts	29 043	20 848
326000 - Stocks Emballages	6 369	7 187
391000 - Prov. Dep. Stocks MP et compo	-12 269	-11 497
PRODUITS INTERM. ET FINIS	207 271	143 268
355000 - Stocks Produits finis	235 307	172 942
395500 - Prov. Dep.Stocks prod. Finis	-28 036	-29 674
MARCHANDISES	491 242	440 949
370000 - Stocks Outillages	462 138	389 671
371000 - Stocks negoces prod.finis	29 104	51 278
<b>AVANCES ET ACOMPTES /COMMANDES</b>	<b>34 410</b>	<b>55 005</b>

Descriptions	31/12/2014	31/12/2013
<b>AVANCES ET ACOMPTES FOURNISSEURS</b>	<b>34 410</b>	<b>55 005</b>
409100 - Fourn. - Acomptes Verses - HG	34 410	42 720
409110 - Fourn. - Acomptes Verses - G		12 285
<b>CLIENTS ET DIVERS</b>	<b>961 891</b>	<b>1 007 688</b>
<b>CLIENTS ET COMPTES RATTACHES</b>	<b>952 764</b>	<b>864 236</b>
411000 - Clients pieces	688 788	592 655
411010 - Clients groupe pieces	186 839	156 221
411100 - Clients outillages	72 473	104 943
411110 - Clients outillages gpe	4 664	10 417
<b>CLIENTS-PRODUITS NON FACTURES</b>	<b>11 689</b>	<b>146 014</b>
413000 - Clients - Effets a recevoir	8 669	146 773
416000 - Clients douteux	3 020	3 020
419000 - Clients HG avis de deb. pieces		-3 778
<b>DEPRECIATIONS CLIENTS</b>	<b>-2 562</b>	<b>-2 562</b>
491000 - Prov. dep. Comptes clients	-2 562	-2 562
<b>AUTRES CREANCES</b>	<b>1 625 586</b>	<b>1 551 923</b>
<b>ETAT ET COLLECTIVITES</b>	<b>25 586</b>	<b>21 923</b>
445860 - TVA deductible s/Fact a recev.	25 586	21 688
445875 - TVA collectee s/Av a etablr		235
<b>GROUPE ET ASSOCIES</b>	<b>1 600 000</b>	<b>1 530 000</b>
455000 - Compte courant	1 600 000	1 530 000
<b>TRESORERIE ET DIVERS</b>	<b>11 042</b>	<b>97 625</b>
<b>DISPONIBILITES</b>	<b>11 042</b>	<b>97 625</b>
512030 - Banque Rhone Alpes	11 042	97 625
<b>COMPTES DE REGULARISATION</b>	<b>7 461</b>	<b>22 304</b>
<b>CHARGES CONSTATEES D'AVANCE</b>	<b>7 461</b>	<b>22 304</b>
486000 - Charges constatees d'avance	7 461	22 304
<b>TOTAL</b>	<b>3 751 085</b>	<b>3 728 506</b>

## B. Detail liabilities account

Descriptions	31/12/2014	31/12/2013
<b>CAPITAUX PROPRES</b>	<b>1 942 702</b>	<b>2 099 883</b>
<b>CAPITAL</b>	<b>1 000 000</b>	<b>500 000</b>
101000 - Capital social	1 000 000	500 000
<b>RESERVE LEGALE</b>	<b>50 000</b>	<b>50 000</b>
106100 - Reserve legale	50 000	50 000
<b>AUTRES RESERVES</b>	<b>63 491</b>	<b>563 491</b>
106800 - Autres reserves	63 491	563 491
<b>REPORT A NOUVEAU</b>	<b>486 392</b>	<b>648 864</b>
110000 - RAN (solde creditur)	486 392	648 864
<b>RESULTAT DE L'EXERCICE</b>	<b>342 819</b>	<b>337 528</b>
2051/DI - RESULTAT DE L'EXERCICE	342 819	337 528
<b>EMPRUNTS &amp; DETTES FINANCIERES DIV</b>	<b>250 580</b>	<b>127 907</b>
<b>AUTRES EMPRUNTS</b>	<b>121 700</b>	<b>109 348</b>
166800 - Participation des salaries	113 993	101 126
168860 - Interets s/participation	7 707	8 221
<b>ASSOCIES CPTES CRTS BLOQUES</b>	<b>128 880</b>	<b>18 559</b>
456000 - Compte courant integr. fiscale	128 880	18 559
<b>DETTES</b>	<b>2 112</b>	<b>38 071</b>
<b>ACOMPTES RECUS/COMMANDES EN COURS</b>	<b>2 112</b>	<b>38 071</b>
419100 - Client Acompte recu outillage	2 112	33 921
419150 - Clients Acompte divers		4 150
<b>FOURNISSEURS</b>	<b>593 723</b>	<b>618 285</b>
<b>FOURNISSEURS ET COMPTES RATTACHES</b>	<b>434 816</b>	<b>471 693</b>
401000 - Fournisseurs	98 620	87 200
401010 - Fournisseurs groupe	184 886	235 580
401100 - Fournisseurs outillages	38 395	17 080
403000 - Fourn. - Effets a payer	112 915	131 833
<b>FOURNISSEURS FACT. NON PARVENUES</b>	<b>158 907</b>	<b>146 592</b>
408000 - Fourn. Fact non parv.	153 003	136 743
408010 - Fourn. Fact non parv. G	5 905	9 849
<b>DETTES FISCALES ET SOCIALES</b>	<b>487 407</b>	<b>377 141</b>
<b>PERSONNEL ET COMPTES RATTACHES</b>	<b>236 852</b>	<b>156 221</b>
428200 - Dette prov. Conges a payer	80 257	79 873
428251 - Prov. RTT Acquis	21 422	17 595
428400 - Prov. Participations	135 173	58 753
<b>SECURITE SOC ET ORGANISMES SOCX</b>	<b>217 239</b>	<b>194 670</b>
431000 - SECURITE SOCIALE-CHOMAGE	72 148	67 765
437140 - MUTUELLE NON CADRES	1 045	

Descriptions	31/12/2014	31/12/2013
437310 - RETRAITES CADRES	15 352	15 083
437320 - MUTUELLE CADRES	6 139	5 162
437330 - RETRAITE NON CADRES	22 677	20 738
438200 - Prov.Charges s/Conges payes	32 103	31 949
438251 - Prov.Charges s/RTT	8 569	7 038
438600 - Autres Organisme soc.a payer	27 035	11 751
438602 - Taxe apprentissage a payer	8 403	8 002
438603 - Formation a payer	12 772	12 121
438604 - Construction a payer	5 561	5 295
438605 - Organic a payer	5 435	9 766
<b>ETAT ET COLLECTIVITES</b>	<b>33 317</b>	<b>26 251</b>
442100 - Csg/crds s/int. participation	1 075	1 075
442200 - Prelev. 2% s/int. participat.	1 165	748
445500 - TVA a decasier	24 866	20 291
448603 - Taxe professionnelle a payer	6 210	4 137
<b>AUTRES DETTES</b>	<b>968</b>	<b>1 540</b>
<b>AUTRES COMPTES CREDITEURS</b>	<b>968</b>	<b>1 540</b>
467000 - Debiteurs Divers	968	1 540
<b>COMPTES DE REGULARISATION</b>	<b>473 593</b>	<b>465 680</b>
<b>PRODUITS CONSTATES D'AVANCE</b>	<b>473 593</b>	<b>465 680</b>
487000 - Produits constatés d'avance	473 593	465 680
<b>TOTAL</b>	<b>3 751 085</b>	<b>3 728 506</b>

### C. Detail accrued assets account

Descriptions	31/12/2014	31/12/2013
<b>CHIFFRES D'AFFAIRES NET</b>	<b>6 710 675</b>	<b>6 154 978</b>
<b>VENTES DE MARCHANDISES - FRANCE</b>	<b>1 462 581</b>	<b>1 402 719</b>
707000 - Outillages soumis France	661 431	461 270
707100 - Negoce Pieces soumis France	752 155	874 705
707400 - Negoce Matiere Prem.soumis F.	23 861	62 342
707409 - Negoce Matiere Premi		3 156
707700 - Negoce inserts soumis F.	25 093	667
707709 - Negoce Inserts suspe		527
707900 - Negoce Emballages soumis F.	41	53

Descriptions	31/12/2014	31/12/2013
<b>VENTES DE MARCHANDISES EXPORT</b>	<b>274 121</b>	<b>234 490</b>
707003 - Outillages CEE	1 853	
707102 - Negoce Pieces Export	24 401	12 966
707103 - Negoce pieces CEE	4 411	3 198
707402 - Negoce Matiere Premiere Export	144 447	142 028
707403 - Negoce Matiere Premiere CEE	8 789	5 669
707702 - Negoce Inserts Export	69 633	65 244
707902 - Negoce Emballages Export	490	334
707992 - Negoce Divers Export	20 097	5 051
<b>PRODUCTION VENDUE FRANCE</b>	<b>4 825 669</b>	<b>4 387 649</b>
701100 - Vente Produit fini soumis Fr.	4 820 371	4 378 777
701109 - Vente Produit fini suspens.Fr.	5 298	8 677
703000 - Vente de Pdt residue		195
<b>PRODUCTION VENDUE EXPORT</b>	<b>84 472</b>	<b>78 923</b>
701102 - Vente Produit fini export	62 713	55 109
701103 - Vente Produit fini CEE	21 759	23 813
<b>PRODUCTION SERVICES - FRANCE</b>	<b>59 087</b>	<b>49 855</b>
706400 - Prestations intra-groupe	36 740	33 593
708500 - Port et Frais fact. Soumis F.	4 563	5 000
708800 - Aut.Pdt Activ.Annexe Soum. F.	17 608	5 148
708809 - Aut.Pdt Act..Annexe non soumis	176	6 115
<b>PRODUCTION SERVICES - EXPORT</b>	<b>4 744</b>	<b>1 342</b>
708502 - Port et Frais fact. Export	516	395
708503 - Port et Frais fact.		550
708802 - Aut.Pdt Activ.Annexe Export	3 548	397
708803 - Aut.Pdt Activ.Annexe CEE	680	
<b>AUTRES PRODUITS D'EXPLOITATION</b>	<b>81 628</b>	<b>28 641</b>
<b>PRODUCTION STOCKEE</b>	<b>40 191</b>	<b>-21 865</b>
713300 - Variation stock Pdt finis	62 365	-19 898
713370 - Variation stock Negoce PF	-22 174	-1 967
<b>REPRISES AMORT DEPREC PROV TRANSF CHARGE</b>	<b>41 283</b>	<b>44 638</b>
781730 - Reprises prov. dep. Stocks MP	11 497	14 360
781731 - Reprises prov. dep. Stocks PF	29 674	26 612
791000 - Transferts chges exploitation	112	2 070
791200 - Avantages en nature		1 596
<b>AUTRES PRODUITS</b>	<b>154</b>	<b>5 868</b>
758000 - Prods divers gestion courante	154	5 868
<b>PRODUITS FINANCIERS</b>	<b>13 181</b>	<b>12 277</b>
<b>AUTRES INTERETS &amp; PROD ASSIMILES</b>	<b>13 181</b>	<b>12 277</b>
763000 - Interets compte courant	13 181	12 277



Descriptions	31/12/2014	31/12/2013
<b>PRODUITS EXCEPTIONNELS</b>	<b>2 200</b>	<b>2 800</b>
PRODUITS EXCEPT EN CAPITAL	2 200	2 800
775000 - Pdts cession elements cedes	2 200	2 800
<b>TOTAL</b>	<b>6 807 684</b>	<b>6 198 696</b>

## D. Detail revenue expenditure account

Descriptions	31/12/2014	31/12/2013
<b>ACHATS</b>	<b>2 724 565</b>	<b>2 561 811</b>
<b>ACHATS DE MARCHANDISES</b>	<b>1 528 181</b>	<b>1 608 417</b>
607000 - Achats outillages	558 992	537 110
607100 - Negoce pieces plastiques	678 869	786 181
607400 - Negoce matieres	177 098	213 194
607700 - Negoce inserts	94 725	66 438
607900 - Negoce emballages	531	387
607999 - Negoce divers	17 966	5 107
<b>VARIATION DE STOCK - MARCHANDISES</b>	<b>-72 467</b>	<b>-203 716</b>
603700 - Variations stocks outillages	-72 467	-203 716
<b>ACHATS MATIERES PREM &amp; APPROVIS.</b>	<b>1 280 816</b>	<b>1 149 811</b>
601100 - Achats de matieres premieres	856 250	771 853
602100 - Inserts	380 315	335 289
602600 - Emballages	44 252	42 668
<b>VARIATION STOCK - MAT PREM &amp; APPR</b>	<b>-11 964</b>	<b>7 300</b>
603100 - Variation stocks Mat. 1eres	-4 588	9 877
603210 - Variation stocks inserts	-8 195	-2 364
603260 - Variation stocks emballages	818	-214
<b>AUTRES ACHATS ET CHARGES EXTERNES</b>	<b>1 241 217</b>	<b>1 140 527</b>
<b>ETUDES ET PRESTATIONS DE SERVICES</b>	<b>134 656</b>	<b>118 895</b>
604100 - Sous traitance moulage	40 736	41 589
604120 - Sous traitance finition	93 920	77 306
<b>MATIERES ET FOURN. NON STOCKEES</b>	<b>186 546</b>	<b>177 889</b>
606110 - Fourniture d'electricite	118 896	110 345
606120 - Fourniture d'eau	1 456	1 435
606310 - Prod. d'entretien/consommables	56 764	54 710

Descriptions	31/12/2014	31/12/2013
606320 - Petit outillages	2 057	5 586
606410 - Fournitures bureau	6 730	4 727
606420 - Fournitures Informatique	644	1 085
<b>RABAIS, REMISES SUR AUTRES ACHATS</b>	<b>-297</b>	<b>-150</b>
609900 - Cout non qual imput fournis.	-297	-150
<b>SOUS-TRAITANCE GENERALE</b>		350
611100 - Prestation informati		350
<b>REDEVANCES DE CREDIT-BAIL</b>	<b>57 819</b>	<b>67 231</b>
612200 - Credit bail mobilier	38 995	38 995
612500 - Credit bail immobilier	18 824	28 236
<b>LOCATIONS</b>	<b>4 013</b>	<b>10 524</b>
613510 - Autres location mobiliere	4 013	5 349
613520 - Location materiel tr		5 175
<b>ENTRETIEN ET REPARATIONS</b>	<b>174 303</b>	<b>162 450</b>
615200 - Entretien Immeuble	28 526	21 859
615510 - Entretien materiel	72 343	79 145
615513 - Entretien outillages	24 969	17 738
615520 - Entretien materiel transport	2 585	829
615540 - Dechets	4 997	4 172
615610 - Maintenance materiel	7 751	8 165
615620 - Maintenance mat.Informatique	33 133	30 541
<b>PRIMES D'ASSURANCES</b>	<b>19 458</b>	<b>20 670</b>
616820 - Assurance materiel transport	2 192	1 781
616830 - Assurance industrielle	14 665	16 289
616900 - Assurance honoraires	2 600	2 600
<b>DIVERS</b>	<b>9 567</b>	<b>9 911</b>
618100 - Documentation generale	470	213
628100 - Cotisations	3 030	3 000
628900 - Cout non qualite	6 067	6 698
<b>PERSONNEL EXTERIEUR A ENTREPRISE</b>	<b>497 055</b>	<b>437 095</b>
621100 - Personnel interimaire	181 237	139 604
621400 - Personnel detache	315 818	297 491
<b>REMUNERATIONS INTERM, HONORAIRES</b>	<b>32 193</b>	<b>13 447</b>
622600 - Honoraires	19 010	13 447
622700 - Frais actes et contentieux	13 183	
<b>PUBLICITE, RELATIONS EXTERIEURES</b>	<b>720</b>	<b>60</b>
623100 - Annonces et insertions	690	-50
623810 - Dons, pourboires	30	110
<b>TRANSPORTS BIENS ET DU PERSONNEL</b>	<b>85 012</b>	<b>81 989</b>
624110 - Transport achats	6 607	3 132

Descriptions	31/12/2014	31/12/2013
624200 - Transport sur ventes	78 405	78 857
<b>DEPLACTS, MISSIONS ET RECEPTIONS</b>	<b>13 063</b>	<b>13 191</b>
625100 - Frais de déplacements	10 263	10 506
625700 - Frais reception	2 800	2 685
<b>FRAIS POSTAUX, TELECOMMUNICATIONS</b>	<b>24 648</b>	<b>24 642</b>
626100 - Affranchissements	7 303	6 565
626200 - Frais de telecommunications	17 345	18 077
<b>SERVICES BANCAIRES ET ASSIMILES</b>	<b>2 462</b>	<b>2 333</b>
627500 - Services bancaires et assimile	2 462	2 333
<b>IMPOTS, TAXES ET VERS. ASSIMILES</b>	<b>153 637</b>	<b>149 623</b>
<b>IMPOTS &amp; TAXES SUR REMUNERATIONS</b>	<b>33 812</b>	<b>32 814</b>
631200 - Taxe d'apprentissage	8 213	7 707
633300 - Formation continue	12 728	12 379
633310 - Plan de formation	7 311	7 433
633400 - Effort de construction	5 561	5 295
<b>AUTRES IMPOTS ET TAXES</b>	<b>119 825</b>	<b>116 809</b>
635110 - CET (Contrib eco territoriale)	86 463	79 418
635120 - Taxe fonciere	26 359	25 888
635140 - Taxe sur vehicules d		1 328
635450 - Autres taxes	1 568	410
637100 - Organic	5 435	9 766
<b>CHARGES DE PERSONNEL</b>	<b>1 719 629</b>	<b>1 657 258</b>
<b>SALAIRES ET TRAITEMENTS</b>	<b>1 247 745</b>	<b>1 195 445</b>
641100 - Salaires	1 006 754	965 918
641110 - Conges payes pris	115 622	111 066
641120 - RTT pris	34 149	23 671
641130 - Primes payees	79 182	74 498
641150 - Avantages en natures		1 596
641410 - Indemnites stages	589	825
641420 - Primes de nuit	7 237	5 185
641610 - Prov.conges payes	384	-697
641620 - Prov. RTT acquis	3 827	13 382
<b>CHARGES SOCIALES</b>	<b>514 786</b>	<b>487 136</b>
645100 - Cotisations Sécurité Sociale	398 960	378 837
645300 - Retraites cadres	31 008	30 286
645330 - Retraites non cadres	51 151	47 519
645400 - Mutuelle non cadres	4 028	
645410 - Mutuelle cadres	13 464	12 112
645610 - Charges s/prov. conges payes	154	-279
645620 - Charges s/prov. RTT	1 531	5 353

Descriptions	31/12/2014	31/12/2013
645630 - Charges s/prov. primes		-348
647100 - Medailles du travail	230	
647200 - Comite d' Entreprise	11 121	10 591
647500 - Medecine du travail	3 138	3 065
<b>AUTRES CHARGES DE PERSONNEL</b>	<b>-42 902</b>	<b>-25 323</b>
648000 - Autres charges de personnel	10 290	9 770
649000 - Crédit Impot Compétitivité Emp	-53 192	-35 093
<b>DOTATIONS D'EXPLOITATION</b>	<b>110 427</b>	<b>109 876</b>
<b>AMORTISSEMENTS IMMOBILISATIONS</b>	<b>70 122</b>	<b>68 706</b>
681110 - Dot. Amt Immo. incorporelles	8 677	8 677
681120 - Dot. Amt. Immo. corporelles	61 445	60 029
<b>DEPRECIATIONS SUR ACTIF CIRCULANT</b>	<b>40 305</b>	<b>41 171</b>
681730 - Dot. Prov. dep. stocks MP	12 269	11 497
681731 - Dot. Prov. dep. stocks PF	28 036	29 674
<b>AUTRES CHARGES</b>	<b>3</b>	<b>6</b>
<b>CHARGES DIV DE GESTION COURANTE</b>	<b>3</b>	<b>6</b>
658000 - Charges diverses gest.courante	3	6
<b>CHARGES FINANCIERES</b>	<b>2 550</b>	<b>3 006</b>
<b>INTERETS ET CHARGES ASSIMILEES</b>	<b>2 550</b>	<b>3 006</b>
661500 - Interets sur participations	2 550	3 006
<b>PARTICIPATION SALARIES EXPANSION</b>	<b>162 208</b>	<b>70 504</b>
<b>PARTICIPATION SALARIES EXPANSION</b>	<b>162 208</b>	<b>70 504</b>
691000 - Participation des sa	135 173	58 753
691200 - Forfait social Parti	27 035	11 751
<b>IMPOTS SUR LES BENEFICES</b>	<b>350 628</b>	<b>168 556</b>
<b>IMPOTS SUR LES BENEFICES</b>	<b>350 628</b>	<b>168 556</b>
695000 - Impots sur les benef	350 628	168 556
<b>TOTAL</b>	<b>6 464 865</b>	<b>5 861 169</b>